

Kuwait Finance House (Kuwait): Acquisition offer for Ahli United Bank B.S.C. (Kuwait)

Informative Notice

17 March 2020

FTSE Russell notes the announcement by Kuwait Finance House (Kuwait, 6503138, GEIS Large Cap) in regards to the voluntary offer to acquire Ahli United Bank B.S.C. (Kuwait, B17M2Q5, GEIS Large Cap), whereby shareholders will receive one Kuwait Finance House share for every 2.325581 Ahli United Bank B.S.C. shares held. The offer is conditional on 85% acceptances from the initial opening period, which is expected to run until the 15th April 2020 (subject to extension).

Ahli United Bank B.S.C have announced a stock bonus with terms one new share for every ten shares held, and a dividend of USD 0.05 per share. If approved at the shareholder meeting on Thursday 19 March 2020, the ex-date for both will be Monday 23 March 2020.

Subject to shareholder and regulatory approvals, and based on the current timetable, FTSE Russell anticipates the following treatment:

Monday 23 March 2020 (from market open):

Ahli United Bank B.S.C. suspends from trading. It will remain within its index memberships with its shares in issue and opening price adjusted due to the stock bonus. The dividend will be applied effective from the open.

Monday 23 March 2020 (intra-day and at market close):

The price for Ahli United Bank B.S.C. will be further adjusted by deducting the dividend value.

It will remain at the adjusted price until further notice.

Offer unconditional in all respects (expected to be Tuesday 12 May 2020):

Providing at least two days notice, Ahli United Bank B.S.C. will be deleted from FTSE Russell Indexes, using a removal price based on the acquisition terms. Kuwait Financial House will remain within its Index memberships, and will be up-weighted in accordance with the acquisition terms.

FTSE Russell will issue further Index notices in due course.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1 800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1 866 551 0617

Alternatively please visit our website at www.ftserussell.com

[Terms of Use](#) | Copyright © 2020 FTSE Russell