

## Punjab National Bank (India): Merger with Oriental Bank of Commerce (India)

### Changes in FTSE Indexes

20 March 2020

Subject to the completion of the Merger between Punjab National Bank (India, constituent) and Oriental Bank of Commerce (India, constituent) via scheme of arrangement, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Index	25 March 2020
FTSE MPF All-World Index	25 March 2020
FTSE Global Large Cap Index	25 March 2020
FTSE Global Small Cap Index	25 March 2020
FTSE Emerging Index	25 March 2020

Please note:

1. Since trading in Oriental Bank of Commerce will be suspended from 23 March 2020, it will be deleted from the index at a synthetic price based on the share transfer terms effective 25 March 2020.
2. The shares in issue of Punjab National Bank before the merger is resulted from March 2020 Quarterly Review.
3. The shares in issue of Punjab National Bank after the merger is based on the stock swap terms of 1150 Punjab National Bank shares for every 1000 Oriental Bank of Commerce shares held.

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