

## United Technologies (USA): Demerger of Otis Worldwide (USA)

### Changes in FTSE RAFI™ Index Series

30 March 2020

Subject to the completion of the demerger of Carrier Global Corporation (USA, non-constituent) and Otis Worldwide Corporation (USA, non-constituent) from United Technologies (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI All World 3000 Index	03 April 2020
FTSE RAFI All World 3000 Index - QSR	03 April 2020
FTSE RAFI Developed 1000 Index	03 April 2020
FTSE RAFI Developed 1000 Index - QSR	03 April 2020
FTSE RAFI US 1000 Index	03 April 2020
FTSE RAFI US 1000 Index - QSR	03 April 2020
FTSE RAFI Kaigai 1000 Index	03 April 2020

\*The number of shares is based upon the demerger terms of 1 share of Carrier Global Corporation for every 1 share of United Technologies held and 0.5 of a share of Otis Worldwide Corporation for every 1 share of United Technologies held.

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