

United Technologies (USA): Demerger of Carrier Global Corporation (USA) and Otis Worldwide (USA)

Changes in FTSE Indexes

30 March 2020

Subject to the completion of the demerger of Carrier Global Corporation (USA, non-constituent) and Otis Worldwide Corporation (USA, non-constituent) from United Technologies (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	03 April 2020
Russell RAFI Global Large Company Index	03 April 2020
Russell RAFI Developed Index	03 April 2020
Russell RAFI Developed Large Company Index	03 April 2020
Russell RAFI US Index	03 April 2020
Russell RAFI US Large Company Index	03 April 2020

*The number of shares is based upon the demerger terms of 1 share of Carrier Global Corporation for every 1 share of United Technologies held and 0.5 of a share of Otis Worldwide Corporation for every 1 share of United Technologies held.

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