

SpeedCast International (Australia): Stock Suspension Update Treatment in FTSE Indices

28 April 2020

Further to the notice issued on 27 March 2020 regarding the suspension of SpeedCast International (Australia, BPRC2R4), it remains suspended from trading pending further announcement on the financial results for the year ended 31 December 2019 and the completion of financial restructuring.

In conjunction with Section 4.18 Suspended Companies of the FTSE Russell Corporate Actions and Events Guide, if the suspension period reaches 60 business days the constituent will be removed from the index at zero value at the next index review, subject to the 60th business day of suspension falling on or before the Friday four weeks prior to the index review implementation date.

Therefore, SpeedCast International is expected to be removed at zero value at the index review in June 2020, if it does not resume trading two weeks prior to the June review effective date (i.e. on or before 05 June 2020).

FTSE will continue to monitor the case and review the company's eligibility for index inclusion pending further information.

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