



United Bankshares Inc. (USA): Merger with Carolina Financial Corp (USA)

Changes in Russell Equal Weight Index Series

28 April 2020

Subject to the completion of the Merger between United Bankshares (USA, constituent) and Carolina Financial (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell 2000 Equal Weight	04 May 2020

*Based on the merger terms of 1.13 shares of United Bankshares per share of Carolina Financial held.

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