

FTSE XINHUA 200 SECTOR INDICES

The FTSE Xinhua 200 Sector Indices have been designed to provide investors with a new benchmark tool for attribution analysis, and as a basis for index-linked investment products. The indices encompass the 38 Sectors of the Industry Classification Benchmark (ICB).

FTSE XINHUA 200 SECTOR INDICES

ICB Sector Code	ICB Sector	Net Market Cap (CNY million)	Index Weight (%)
0530	FTSE Xinhua 200 Index- Oil & Gas Producers	41,862	1.50
0570	FTSE Xinhua 200 Index- Oil Equipment, Services & Distribution	20,855	0.75
1350	FTSE Xinhua 200 Index- Chemicals	83,406	2.99
1730	FTSE Xinhua 200 Index- Forestry & Paper	6,940	0.25
1750	FTSE Xinhua 200 Index- Industrial Metals	340,073	12.20
1770	FTSE Xinhua 200 Index- Mining	65,047	2.33
2350	FTSE Xinhua 200 Index- Construction & Materials	71,355	2.56
2710	FTSE Xinhua 200 Index- Aerospace & Defense	21,800	0.78
2720	FTSE Xinhua 200 Index- General Industrials	24,454	0.88
2730	FTSE Xinhua 200 Index- Electronic & Electrical Equipment	23,092	0.83
2750	FTSE Xinhua 200 Index- Industrial Engineering	116,790	4.19
2770	FTSE Xinhua 200 Index- Industrial Transportation	218,469	7.84
2790	FTSE Xinhua 200 Index- Support Services	7,360	0.26
3350	FTSE Xinhua 200 Index- Automobiles & Parts	76,652	2.75
3530	FTSE Xinhua 200 Index- Beverages	94,746	3.40
3570	FTSE Xinhua 200 Index- Food Producers	28,203	1.01
3720	FTSE Xinhua 200 Index- Household Goods	41,602	1.49
3740	FTSE Xinhua 200 Index- Leisure Goods	19,914	0.71
3760	FTSE Xinhua 200 Index- Personal Goods	37,113	1.33
3780	FTSE Xinhua 200 Index- Tobacco	—	—
4530	FTSE Xinhua 200 Index- Health Care Equipment & Services	—	—
4570	FTSE Xinhua 200 Index- Pharmaceuticals & Biotechnology	59,240	2.12
5330	FTSE Xinhua 200 Index- Food & Drug Retailers	4,166	0.15
5370	FTSE Xinhua 200 Index- General Retailers	103,266	3.70
5550	FTSE Xinhua 200 Index- Media	37,740	1.35
5750	FTSE Xinhua 200 Index- Travel & Leisure	95,154	3.41
6530	FTSE Xinhua 200 Index- Fixed Line Telecommunications	—	—
6570	FTSE Xinhua 200 Index- Mobile Telecommunications	48,074	1.72
7530	FTSE Xinhua 200 Index- Electricity	158,132	5.67
7570	FTSE Xinhua 200 Index- Gas, Water & Multiutilities	8,661	0.31
8350	FTSE Xinhua 200 Index- Banks	406,404	14.58
8530	FTSE Xinhua 200 Index- Nonlife Insurance	—	—
8570	FTSE Xinhua 200 Index- Life Insurance	106,402	3.82
8730	FTSE Xinhua 200 Index- Real Estate	192,166	6.89
8770	FTSE Xinhua 200 Index- General Financial	148,307	5.32
8980	FTSE Xinhua 200 Index- Equity Investment Instruments	—	—
9530	FTSE Xinhua 200 Index- Software & Computer Services	7,167	0.26
9570	FTSE Xinhua 200 Index- Technology Hardware & Equipment	73,330	2.63
Total		2,787,942	100.00

Source: FTSE Group, data as at Apr 30, 2007

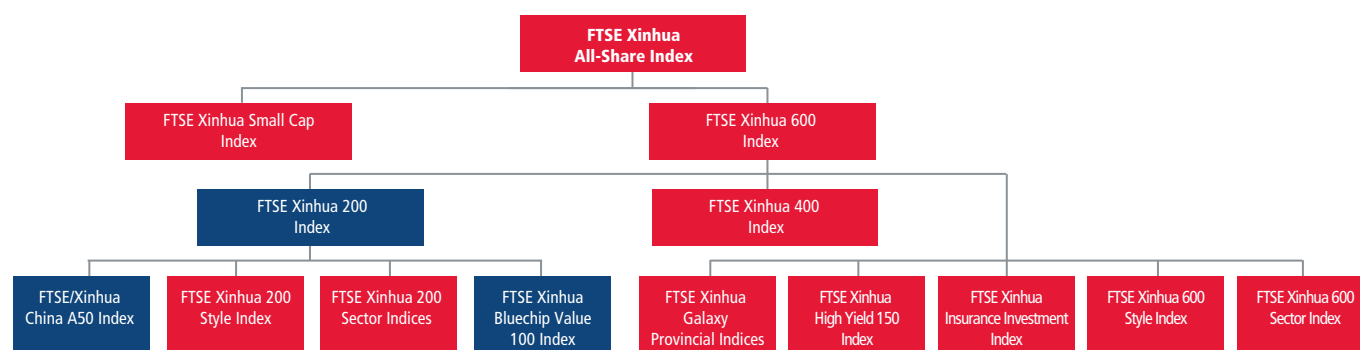
FEATURES

- The underlying FTSE Xinhua 200 Index is part of the FTSE Xinhua A Share Index Series and consists of the largest 200 A share companies in the FTSE Xinhua All-Share Index by market capitalisation.
- Stocks listed on both the Shanghai and Shenzhen stock exchanges are included in the FTSE Xinhua A Share Index Series
- Capital and total return indices are available for the FTSE Xinhua 200 Sector Indices
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices
- Stocks are liquidity screened to ensure that the indices are tradable
- The indices are managed according to a transparent and public set of index rules, and overseen by an independent committee of leading market professionals to ensure the rules are correctly applied and adhered to. Regular index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained

INDUSTRY CLASSIFICATION BENCHMARK (ICB)

- The indices are calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership between FTSE Group and Dow Jones Indexes
- The ICB contains four classification levels: Industries (10), Supersectors (18), Sectors (39), and Subsectors (104)
- Global presence – ICB is adopted by stock exchanges representing over 65% of the world's market capitalization

FTSE XINHUA ALL-SHARE INDEX SERIES FAMILY TREE



● Benchmark Indices ● Tradable Indices

FTSE XINHUA 200 SECTOR INDICES TOP 5 SECTORS

ICB Sector Code	ICB Sector	Net Mkt Cap (CNY million)	Index Weight (%)
8350	FTSE Xinhua 200 Index- Banks	406,404	14.58
1750	FTSE Xinhua 200 Index- Industrial Metals	340,073	12.20
2770	FTSE Xinhua 200 Index- Industrial Transportation	218,469	7.84
8730	FTSE Xinhua 200 Index- Real Estate	192,166	6.89
7530	FTSE Xinhua 200 Index- Electricity	158,132	5.67
	Total	1,315,244	47.18

Source: FTSE Group, data as at April 30, 2007

FTSE XINHUA 200 SECTOR INDICES BOTTOM 5 SECTORS

ICB Sector Code	ICB Sector	Net Mkt Cap (CNY million)	Index Weight (%)
5330	FTSE Xinhua 200 Index- Food & Drug Retailers	4,166	0.15
1730	FTSE Xinhua 200 Index- Forestry & Paper	6,940	0.25
9530	FTSE Xinhua 200 Index- Software & Computer Services	7,167	0.26
2790	FTSE Xinhua 200 Index- Support Services	7,360	0.26
7570	FTSE Xinhua 200 Index- Gas, Water & Multiutilities	8,661	0.31
	Total	34,294	1.23

Source: FTSE Group, data as at April 30, 2007

INDEX RULES AND COMMITTEE

As with all FXI indices, the FTSE Xinhua 200 Sector Indices are governed by a strict set of transparent Index Rules, available to view at www.ftsexinhua.com. An independent committee ensures that the indices are calculated and governed according to the Index Rules.

ICB CONTINUED

- Global presence – ICB is adopted by stock exchanges representing over 65% of the world's market capitalization
- The Industry tier is designed to reflect and facilitate current sector-based investment strategies
- Independent management combined with input from global research teams provides the reassurance of accurate representation and continued growth and monitoring of the market

INFORMATION

Index Universe

FTSE Xinhua 200 Index

Index Launch

16 May 2007

Base Date

18 June 2001

Base Value

5000

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

End-of-day indices available

End-of-Day Distribution

Indices available at 12.00 GMT via FTP and email

Currency

CNY, HKD, USD

Review Dates

Quarterly in January, April, July and October

Index Rules

Available at www.ftsexinhua.com

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FOR FURTHER INFORMATION VISIT WWW.FTSEXINHUA.COM, EMAIL INFO@XINHUAFTSE.COM OR CALL YOUR LOCAL OFFICE:

BEIJING +86 10 5864 5276 BOSTON +1 888 747 FTSE (3873) FRANKFURT +49 (0) 69 156 85 144 HONG KONG +852 2230 5800

LONDON +44 (0) 20 7866 1810 MADRID +34 91 411 3787 NEW YORK +1 888 747 FTSE (3873)

PARIS +33 (0) 1 53 76 82 88 SAN FRANCISCO +1 888 747 FTSE (3873) SYDNEY +61 2 9293 2866 TOKYO +81 3 3581 2811

