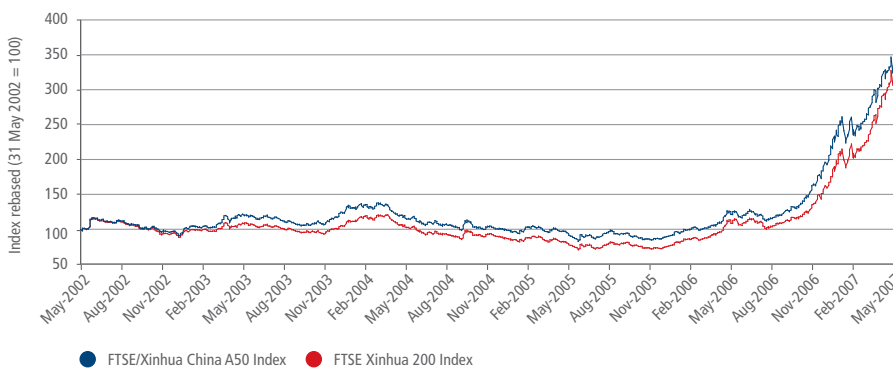


FTSE/XINHUA CHINA A50 INDEX

The FTSE/Xinhua China A50 Index is a real-time tradeable index comprising the largest 50 'A' Share companies. Designed to meet the needs of Qualified Foreign Institutional Investors (QFIs) it can be used as a basis for on-exchange and OTC derivative products, mutual funds and ETFs.

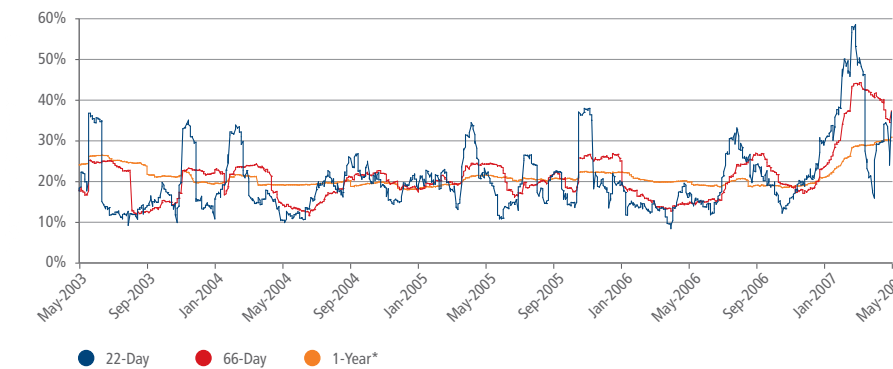
'A' Shares – Securities of companies incorporated in Mainland China, that trade on the Shanghai or Shenzhen stock exchanges, quoted in Chinese Renminbi (RMB). These shares are traded by Chinese or international investors (under the China Qualified Foreign Institutional Investors – QFII regulations).

PERFORMANCE



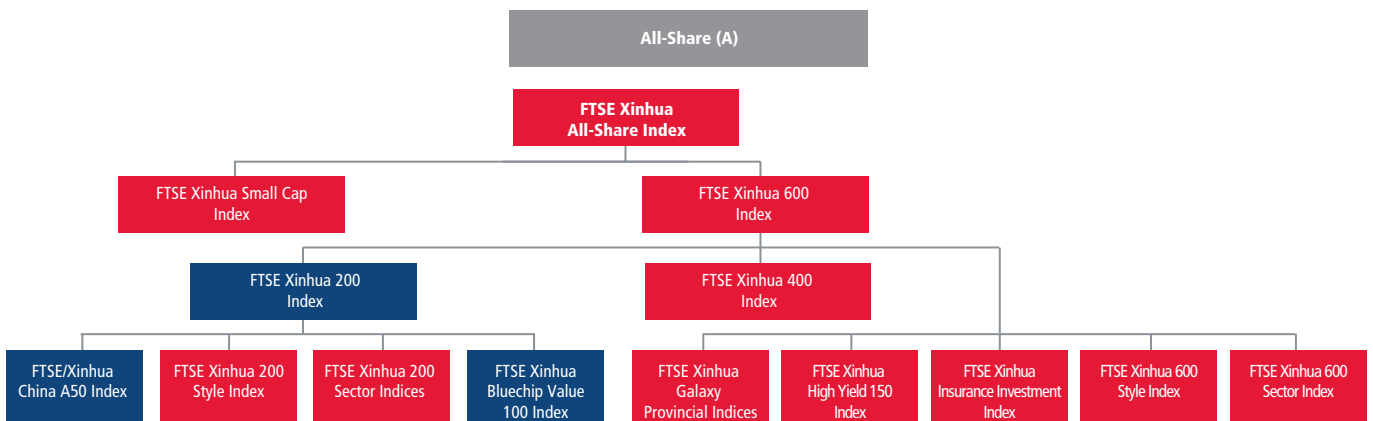
Source: FTSE Group, data as at 31 May 2007

ROLLING VOLATILITY



*1-Year = 260 trading days Source: FTSE Group, data as at 31 May 2007

FAMILY TREE



FEATURES

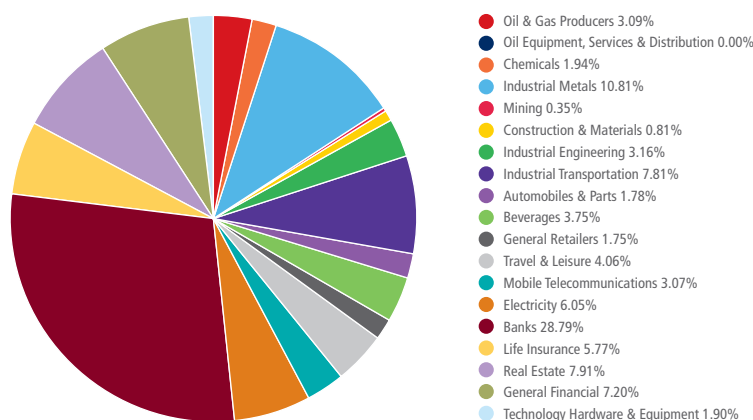
- Represents the performance of the mainland Chinese market that is available to 'A' share investors
- Provides coverage of 50 stocks listed on both the Shanghai and Shenzhen stock exchanges
- This index includes price and total return calculations
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index
- Stocks are liquidity screened to ensure that the index is tradable
- The index is calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership between FTSE Group and Dow Jones Indexes

FTSE/XINHUA CHINA A50 INDEX TOP 10 CONSTITUENTS

Rank	Local Code	Constituent Name	Exchange	Sector	Full Market Cap (CNY million)	Inv. Market (CNY million)	Weight in index (%)
1	600030	Citic Securities (A)	Shanghai	General Financial	161,240	120,930	7.20
2	000002	China Vanke (A)	Shenzhen	Real Estate	111,278	111,278	6.62
3	600036	China Merchants Bank (A)	Shanghai	Banks	261,521	104,608	6.23
4	600016	China Minsheng Banking (A)	Shanghai	Banks	135,968	101,976	6.07
5	600019	Baoshan Iron & Steel (A)	Shanghai	Industrial Metals	210,494	63,148	3.76
6	601006	Daqin Railway (A)	Shanghai	Industrial Transportation	196,728	59,018	3.51
7	601318	Ping An of China (A)	Shanghai	Life Insurance	291,684	58,337	3.47
8	601398	Industrial and Commercial Bank of China (A)	Shanghai	Banks	1,375,274	55,011	3.27
9	600028	China Petroleum & Chemical (A)	Shanghai	Oil & Gas Producers	1,038,341	51,917	3.09
10	600050	China United Telecommunications (A)	Shanghai	Mobile Telecommunications	129,087	51,635	3.07
Total					3,911,614	777,858	46.30

Source: FTSE Group, data as at 31 May 2007

ICB SECTOR BREAKDOWN



Source: FTSE Group, data as at 31 May 2007

CALCULATION AND OPENING TIMES

The index is calculated every 15 seconds. The market opens at 09:30 (local time) and closes at 15:15 (local time). The index is calculated and published in Reminibi in real-time and published in Hong Kong Dollars and US Dollars at end of day. A total return index (TRI) value that takes into account reinvested dividends is published daily at the end of the day.

VENDOR CODES

Reuters	Bloomberg	Global Topic	Thomson One
.FTXIN9	XIN9I	XIN9.FT	XIN9-LN

INDEX RULES AND COMMITTEE

As with all FXI indices, the FTSE/Xinhua China A50 Index is governed by a strict set of transparent Index Rules, available to view at www.ftsexinhua.com. An independent committee ensures that the indices are calculated and governed according to the Index Rules.

INFORMATION

Index Launch

13 December 2003

Index Universe

FTSE Xinhua 200 Index

Base Date

21 July 2003

Base Value

5000

Investability Screens

Free float adjusted and liquidity screened

Currency

Real-time: Reminibi (CNY). End of day: Hong Kong Dollars (HKD) and US Dollars (USD)

Review Dates

Quarterly in January, April, July and October

Index Calculation

In real-time, every 15 seconds

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