

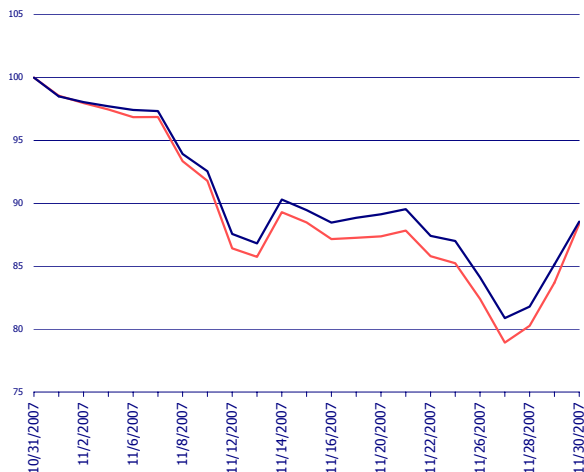
**FTSE XINHUA CHINA B SHARE INDEX REVIEW - B SHARE SERIES**  
**November 2007**

(Market performance data provided by FTSE Research)

**Index Commentary**

In November, China's B-share market followed the trend in the A-share market but with less volatility. With the 'Crowding-Out Effect' brought by PetroChina (601857.SH), along with market concern over the central bank's possible interest rate hike, as well as the pressures from the volatile global financial markets, the B-shares stocks have been on a downward trend and reached the month's lowest point on 27 November at 7913.48 points, down 19.1% from the beginning of the month.

The month-end improvement in the global markets especially in Hong Kong lifted the overall B-share market sentiment, and the B-share indices rebounded at the end of the month. The FTSE Xinhua B All-Share Index closed at 8664.39 points, down 11.4%, while the FTSE Xinhua B35 Index closed at 11578.99 points, down 11.6%.

**Overall Market Performance (USD) (Capital Return, from 31.10.2007 to 30.11.2007)**


5 Highest Weighted Constituents	% wgt China B 35	% wgt China B All-Share
Inner Mongolia Yitai Coal	13.91	10.10
Shanghai Zhenhua Port Machinery	11.11	8.07
China International Marine Containers	10.22	7.42
Shenzhen Vanke	9.65	7.00
Yantai Changyu Pioneer Wine	5.20	3.77

— FTSE Xinhua China B35 Index  
 — FTSE Xinhua China B All-Share Index

5 Highest Performers	Local Code	Price Return (%)
Shanghai Sanmao Textile	900922	26.47
Danhua Chemical Technology	900921	5.88
Hainan Donghai Tourism Centre (Holdings)	200613	4.23
Shanghai Automation Instrumentation	900928	2.94
Hainan Pearl River Holdings	200505	1.86

5 Lowest Performers	Local Code	Price Return (%)
China Merchants Prop	200024	-24.11
Shenzhen Shenbao Industrial	200019	-23.00
Shanghai Baosight Software	900926	-22.54
Guangdong Electric Power Development	200539	-22.32
Hangzhou Steam Turbine	200771	-21.00

The FTSE Xinhua China B Share Index Series is designed to represent the performance of the Chinese market that is available to investors outside of the People's Republic of China and to Chinese nationals with appropriate foreign exchange dealing accounts. The FTSE Xinhua China B Share Indices cover shares listed on both Shanghai and Shenzhen Stock Exchanges, and provide an exciting opportunity to invest in one of the world's most exciting markets.

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FTSE Market Reports are researched and produced on a monthly basis by FTSE Research. For more information about market analysis based on FTSE Xinhua indices, please contact Andy Harvell, FTSE Group at andy.harvell@ftse.com.

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