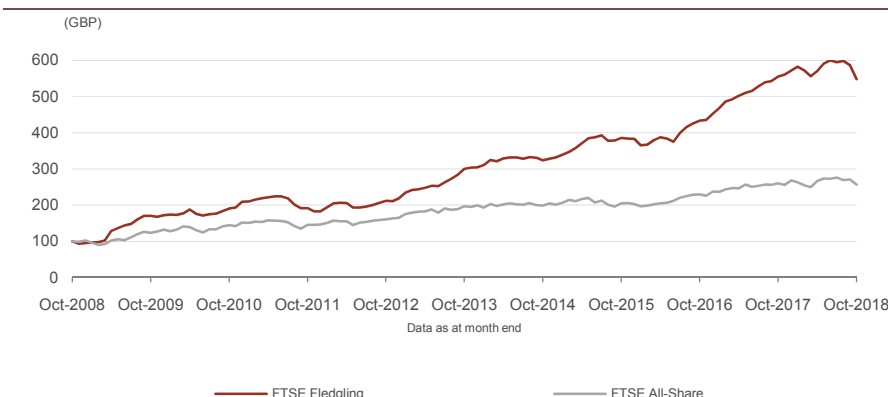


FTSE Fledgling

Data as at: 31 October 2018

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	-7.8	-3.9	-4.1	-1.3	42.4	82.9	12.5	12.8	6.5	7.4	8.1
FTSE All-Share	-7.2	-3.5	-4.4	-1.5	25.4	30.5	7.8	5.5	10.8	12.5	9.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
FTSE Fledgling	-39.4	79.8	21.8	-12.6	19.8	39.0	8.8	15.4	18.2	26.4
FTSE All-Share	-29.9	30.1	14.5	-3.5	12.3	20.8	1.2	1.0	16.8	13.1

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	-0.2	1.7	1.6	1.5	-10.1	-10.1	-10.1	-20.6
FTSE All-Share	-0.1	0.6	0.6	0.8	-10.7	-13.3	-18.7	-22.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
Kin and Carta	Support Services	145	3.12
AEW UK REIT	Real Estate Investment Trusts	144	3.09
Hadrians Wall Secured Investments	Equity Investment Instruments	124	2.67
Gabelli Value Plus+ Trust	Equity Investment Instruments	122	2.63
BATM Advanced Communications	Technology Hardware & Equipment	121	2.59
Blackrock Emerging Europe	Equity Investment Instruments	113	2.42
Aurora Investment Trust	Equity Investment Instruments	101	2.18
RM Secured Direct Lending	Equity Investment Instruments	101	2.17
Atlantis Japan Growth Fund	Equity Investment Instruments	95	2.04
Gresham Technologies	Software & Computer Services	94	2.02
Totals		1,162	24.93

ICB Industry Breakdown

		FTSE Fledgling			FTSE All-Share		
ICB Code	ICB Industry	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
0001	Oil & Gas	2	42	0.90	16	335,702	14.72
1000	Basic Materials	3	87	1.87	28	173,361	7.60
2000	Industrials	14	491	10.53	105	245,591	10.77
3000	Consumer Goods	3	97	2.08	42	321,352	14.09
4000	Health Care	1	92	1.98	21	223,081	9.78
5000	Consumer Services	14	384	8.24	91	255,893	11.22
6000	Telecommunications	-	-	-	6	63,534	2.79
7000	Utilities	1	52	1.11	8	62,388	2.74
8000	Financials	63	3,196	68.59	306	580,313	25.44
9000	Technology	3	219	4.69	15	19,491	0.85
Totals		104	4,660	100.00	638	2,280,707	100.00

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	104	638
Net MCap (GBPm)	4,660	2,280,707
Dividend Yield %	3.20	4.04
Constituent Sizes (Net MCap GBPm)		
Average	45	3,575
Largest	145	129,493
Smallest	0	38
Median	35	629
Weight of Largest Constituent (%)	3.12	5.68
Top 10 Holdings (% Index MCap)	24.93	36.54

INFORMATION

Index Universe

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

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