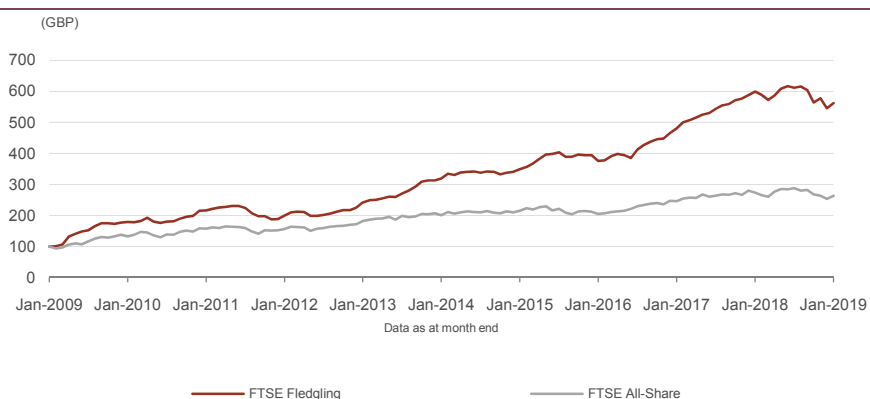


FTSE Fledgling

Data as at: 31 January 2019

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	-0.5	-8.2	3.0	-6.2	49.3	75.9	14.3	12.0	7.3	7.4	8.7
FTSE All-Share	-1.4	-8.4	4.2	-3.8	28.5	31.2	8.7	5.6	12.4	11.2	9.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
FTSE Fledgling	79.8	21.8	-12.6	19.8	39.0	8.8	15.4	18.2	26.4	-7.3
FTSE All-Share	30.1	14.5	-3.5	12.3	20.8	1.2	1.0	16.8	13.1	-9.5

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	-0.8	1.9	1.4	1.5	-12.2	-12.2	-12.2	-20.6
FTSE All-Share	-0.3	0.9	0.6	0.8	-15.0	-15.0	-18.7	-18.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
Kin and Carta	Support Services	151	3.61
Hadrians Wall Secured Investments	Equity Investment Instruments	141	3.36
AEW UK REIT	Real Estate Investment Trusts	137	3.28
Gabelli Value Plus+ Trust	Equity Investment Instruments	118	2.81
Aurora Investment Trust	Equity Investment Instruments	102	2.44
RM Secured Direct Lending	Equity Investment Instruments	100	2.39
Baring Emerging Europe	Equity Investment Instruments	95	2.26
India Capital Growth Fund	Equity Investment Instruments	95	2.26
Augmentum Fintech	Equity Investment Instruments	93	2.23
Aberdeen New Thai Inv Tst	Equity Investment Instruments	93	2.23
Totals		1,126	26.85

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Fledgling			FTSE All-Share		
		No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
0001	Oil & Gas	2	44	1.04	16	309,167	14.18
1000	Basic Materials	3	69	1.64	27	175,541	8.05
2000	Industrials	14	518	12.36	103	241,629	11.08
3000	Consumer Goods	3	103	2.45	43	305,232	14.00
4000	Health Care	-	-	-	20	173,751	7.97
5000	Consumer Services	12	324	7.72	91	257,600	11.81
6000	Telecommunications	-	-	-	6	59,931	2.75
7000	Utilities	1	54	1.28	8	63,139	2.90
8000	Financials	59	3,026	72.15	306	572,525	26.26
9000	Technology	2	57	1.37	17	21,854	1.00
Totals		96	4,194	100.00	637	2,180,369	100.00

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	96	637
Net MCap (GBPm)	4,194	2,180,369
Dividend Yield %	3.48	4.29
Constituent Sizes (Net MCap GBPm)		
Average	44	3,423
Largest	151	128,289
Smallest	0	32
Median	38	630
Weight of Largest Constituent (%)	3.61	5.88
Top 10 Holdings (% Index MCap)	26.85	36.22

INFORMATION**Index Universe**

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

© 2018 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE TMX Global Debt Capital Markets Inc. and FTSE TMX Global Debt Capital Markets Limited (together, "FTSE TMX") and (4) MTSNext Limited ("MTSNext"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE TMX and MTS Next Limited. "FTSE®", "Russell®", "FTSE Russell®", "MTS®", "FTSE TMX®", "FTSE4Good®" and "ICB®" and all other trademarks and service marks used herein (whether registered or unregistered) are trade marks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under licence, by FTSE, Russell, MTSNext, or FTSE TMX.

All information is provided for information purposes only. Every effort is made to ensure that all information given in this publication is accurate, but no responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for any errors or for any loss from use of this publication or any of the information or data contained herein.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Fledgling or the fitness or suitability of the FTSE Fledgling for any particular purpose to which they might be put.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset. A decision to invest in any such asset should not be made in reliance on any information herein. Indexes cannot be invested in directly. Inclusion of an asset in an index is not a recommendation to buy, sell or hold that asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group index data and the use of their data to create financial products require a licence from FTSE, Russell, FTSE TMX, MTSNext and/or their respective licensors.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

Data definitions available from
info@ftserussell.com

To learn more, visit www.ftserussell.com;
 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 4563 6346

Sydney +61 (0) 2 8823 3521