

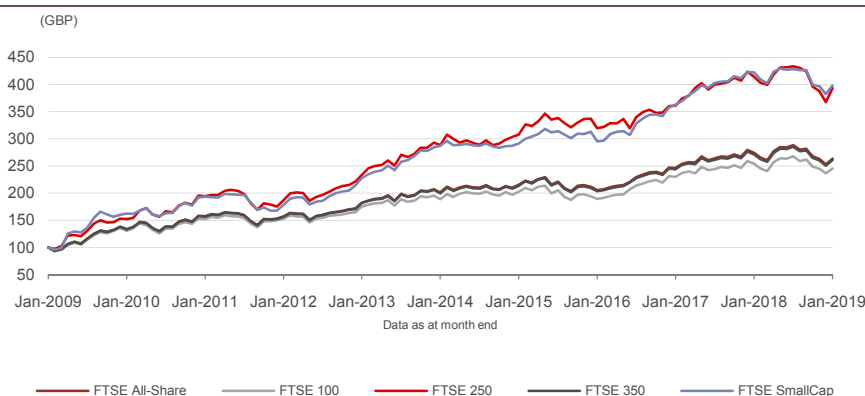
FTSE All-Share Indexes

Data as at: 31 January 2019

The FTSE All-Share Index represents the performance of all eligible companies listed on the London Stock Exchange's (LSE) main market, which pass screening for size and liquidity. The index captures 98% of the UK's market capitalisation.

The FTSE All-Share Index is considered to be the best performance measure of the London equity market, with the vast majority of UK-focused money invested in funds which track it. The index is suitable as the basis for investment products, such as funds and exchange-traded funds (ETFs). FTSE All-Share Index constituents are traded on the LSE's SETS and SETSmm trading systems.

10-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (GBP) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|----------------|----------|------|-----|------|------|------|--------------|-----|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE All-Share | -1.4 | -8.4 | 4.2 | -3.8 | 28.5 | 31.2 | 8.7 | 5.6 | 12.4 | 11.2 | 9.7 |
| FTSE 100 | -1.6 | -8.4 | 3.6 | -3.5 | 29.3 | 29.8 | 8.9 | 5.4 | 13.1 | 11.7 | 10.3 |
| FTSE 250 | -0.5 | -9.2 | 7.1 | -5.0 | 23.3 | 36.6 | 7.2 | 6.4 | 12.5 | 12.5 | 10.5 |
| FTSE 350 | -1.4 | -8.5 | 4.2 | -3.8 | 28.3 | 30.9 | 8.7 | 5.5 | 12.6 | 11.4 | 9.8 |
| FTSE SmallCap | -0.4 | -7.1 | 4.0 | -5.8 | 34.7 | 38.6 | 10.4 | 6.7 | 9.1 | 8.6 | 8.4 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (GBP) | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|----------------|------|------|-------|------|------|------|------|------|------|-------|
| FTSE All-Share | 30.1 | 14.5 | -3.5 | 12.3 | 20.8 | 1.2 | 1.0 | 16.8 | 13.1 | -9.5 |
| FTSE 100 | 27.3 | 12.6 | -2.2 | 10.0 | 18.7 | 0.7 | -1.3 | 19.1 | 11.9 | -8.7 |
| FTSE 250 | 50.6 | 27.4 | -10.1 | 26.1 | 32.3 | 3.7 | 11.2 | 6.7 | 17.8 | -13.3 |
| FTSE 350 | 29.7 | 14.4 | -3.2 | 12.0 | 20.5 | 1.2 | 0.7 | 16.8 | 12.9 | -9.5 |
| FTSE SmallCap | 54.3 | 19.5 | -12.5 | 27.8 | 32.8 | 0.9 | 9.2 | 14.3 | 18.2 | -9.5 |

FEATURES

Coverage

The FTSE All-Share Index was originally called the FT Actuaries All-Share Index at its inception in 1962. The index was enhanced with the addition of two new sub-indexes, the FTSE 100 and the FTSE 250, in January 1984 and October 1992, respectively.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are liquidity screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

| Index (GBP) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|----------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE All-Share | -0.3 | 0.9 | 0.6 | 0.8 | -15.0 | -15.0 | -18.7 | -18.7 |
| FTSE 100 | -0.3 | 0.9 | 0.5 | 0.8 | -14.5 | -14.5 | -20.0 | -20.0 |
| FTSE 250 | -0.4 | 0.7 | 0.6 | 1.1 | -18.7 | -18.7 | -18.7 | -21.9 |
| FTSE 350 | -0.3 | 0.9 | 0.6 | 0.8 | -15.0 | -15.0 | -18.9 | -18.9 |
| FTSE SmallCap | -0.6 | 1.3 | 0.8 | 1.1 | -14.1 | -14.1 | -14.1 | -19.2 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents - FTSE All-Share Index

| Constituent | ICB Sector | Net MCap (GBPm) | Wgt % |
|--------------------------|---------------------------------|-----------------|--------------|
| HSBC Hldgs | Banks | 128,289 | 5.88 |
| Royal Dutch Shell A | Oil & Gas Producers | 107,135 | 4.91 |
| BP | Oil & Gas Producers | 101,503 | 4.66 |
| Royal Dutch Shell B | Oil & Gas Producers | 88,704 | 4.07 |
| GlaxoSmithKline | Pharmaceuticals & Biotechnology | 71,928 | 3.30 |
| AstraZeneca | Pharmaceuticals & Biotechnology | 70,055 | 3.21 |
| Diageo | Beverages | 70,016 | 3.21 |
| British American Tobacco | Tobacco | 61,276 | 2.81 |
| Rio Tinto | Mining | 47,245 | 2.17 |
| Unilever | Personal Goods | 43,505 | 2.00 |
| Totals | | 789,654 | 36.22 |

ICB Industry Breakdown

| ICB Code | ICB Industry | FTSE All-Share | | | FTSE 350 | | | FTSE SmallCap | | |
|---------------|--------------------|----------------|------------------|---------------|-------------|------------------|---------------|---------------|-----------------|---------------|
| | | No. of Cons | Net MCap (GBPm) | Wgt % | No. of Cons | Net MCap (GBPm) | Wgt % | No. of Cons | Net MCap (GBPm) | Wgt % |
| 0001 | Oil & Gas | 16 | 309,167 | 14.18 | 10 | 308,035 | 14.68 | 6 | 1,133 | 1.39 |
| 1000 | Basic Materials | 27 | 175,541 | 8.05 | 20 | 174,134 | 8.30 | 7 | 1,407 | 1.73 |
| 2000 | Industrials | 103 | 241,629 | 11.08 | 61 | 228,038 | 10.86 | 42 | 13,591 | 16.68 |
| 3000 | Consumer Goods | 43 | 305,232 | 14.00 | 33 | 302,597 | 14.42 | 10 | 2,635 | 3.23 |
| 4000 | Health Care | 20 | 173,751 | 7.97 | 12 | 171,472 | 8.17 | 8 | 2,279 | 2.80 |
| 5000 | Consumer Services | 91 | 257,600 | 11.81 | 59 | 248,835 | 11.86 | 32 | 8,765 | 10.75 |
| 6000 | Telecommunications | 6 | 59,931 | 2.75 | 5 | 59,579 | 2.84 | 1 | 352 | 0.43 |
| 7000 | Utilities | 8 | 63,139 | 2.90 | 8 | 63,139 | 3.01 | - | - | - |
| 8000 | Financials | 306 | 572,525 | 26.26 | 133 | 522,878 | 24.91 | 173 | 49,647 | 60.92 |
| 9000 | Technology | 17 | 21,854 | 1.00 | 10 | 20,167 | 0.96 | 7 | 1,687 | 2.07 |
| Totals | | 637 | 2,180,369 | 100.00 | 351 | 2,098,874 | 100.00 | 286 | 81,495 | 100.00 |

Index Characteristics

| Attributes | FTSE All-Share | FTSE 350 | FTSE SmallCap |
|-----------------------------------|----------------|-----------|---------------|
| Number of constituents | 637 | 351 | 286 |
| Net MCap (GBPm) | 2,180,369 | 2,098,874 | 81,495 |
| Dividend Yield % | 4.29 | 4.31 | 3.83 |
| Constituent Sizes (Net MCap GBPm) | | | |
| Average | 3,423 | 5,980 | 285 |
| Largest | 128,289 | 128,289 | 801 |
| Smallest | 32 | 214 | 32 |
| Median | 630 | 1,595 | 264 |
| Weight of Largest Constituent (%) | 5.88 | 6.11 | 0.98 |
| Top 10 Holdings (% Index MCap) | 36.22 | 37.62 | 7.97 |

INFORMATION

Index Universe

UK main market

Index Launch

26 November 1962

Base Date

10 April 1962

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indexes available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Quarterly with annual rebalance in June

Historical Data

FTSE All-Share available from July 1962

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