

# FTSE classification of equity markets

The table below shows the FTSE classification of equity markets as at September 2018.

Developed	Advanced Emerging	Secondary Emerging	Frontier
Australia	Brazil	Chile	Argentina
Austria	Czech Republic	China	Bahrain
Belgium/Luxembourg	Greece	Colombia	Bangladesh
Canada	Hungary	Egypt	Botswana
Denmark	Malaysia	India	Bulgaria
Finland	Mexico	Indonesia	Côte d'Ivoire
France	South Africa	Kuwait*	Croatia
Germany	Taiwan	Pakistan	Cyprus
Hong Kong	Thailand	Peru	Estonia
Ireland	Turkey	Philippines	Ghana
Israel		Qatar	Jordan
Italy		Russia	Kazakhstan
Japan		UAE	Kenya
Netherlands			Latvia
New Zealand		China A**	Lithuania
Norway		Saudi Arabia***	Macedonia
Poland			Malta
Portugal			Mauritius
Singapore			Morocco
South Korea			Nigeria
Spain			Oman
Sweden			Palestine
Switzerland			Romania
UK			Serbia
USA			Slovakia
			Slovenia
			Sri Lanka
			Tunisia
			Vietnam
			Iceland****

\*Kuwait reclassified as Secondary Emerging, effective in two tranches: 50% on 24 September 2018 and 50% on 24 December 2018.

\*\*China A to be reclassified as Secondary Emerging, commencing from June 2019.

\*\*\*Saudi Arabia to be reclassified as Secondary Emerging, commencing from March 2019.

\*\*\*\*Iceland to be reclassified as Frontier, effective with the annual review of the FTSE Frontier Index in September 2019.

# Matrix of markets

	SEGMENTS	AMERICAS	ASIA PACIFIC	EUROPE	MEA
	All-World World Developed Advanced Emerging Emerging Secondary Emerging EMEA All-World BRIC All-World ex USA All-World ex NA Developed ex USA Developed ex NA All-World Americas All-World North America All-World Latin America Emerging Latin America World ex Japan All-World ex Asia Developed ex Japan (FTSE Kaigai) Developed Asia Pacific Developed Asia Pacific ex Japan Developed Europe Asia Pacific All-World Europe-Asia Pacific All-World Asia Pacific All-World Asia Pacific ex Japan All-World Asia Pacific ex Japan, India & Pakistan All-World Asia Pacific ex Japan, Australia & New Zealand All-World Asia ex Japan, Hong Kong, Australia & New Zealand All-World Asia Pacific ex Japan, Australia, N.Zealand, India & Pakistan All-World Asean All-World Greater China Emerging Asia Pacific All-World ex UK All-World ex Eurozone Developed ex Eurozone Developed ex UK Developed Europe Developed Europe ex UK Developed Europe ex Eurozone ex UK All-World Europe All-World Eurozone All-World Europe ex UK All-World Europe ex Eurozone All-World Europe ex Eurozone ex UK All-World Eastern Europe All-World Nordic Emerging Europe All-World ex South Africa All-World Middle East and Africa				
Australia	•••	••••	••••••••	••••	•
Austria	•••	••••	••••	••••	•
Belgium/Luxembourg	•••	••••	••••	••••	•
Brazil	•••	•••	••••	•••	•
Canada	•••	••••	••••	••••	•
Chile	•	••	••••	••	•
China	•	••	••••••••	••••	•
Colombia	•	••	••••	••	•
Czech Republic	•••	•••	••••	••••	•••
Denmark	•••	••••	••••	••••	•••
Egypt	•	••	••••	••	••
Finland	•••	••••	••••	••••	••
France	•••	••••	••••	••••	••
Germany	•••	••••	••••	••••	••
Greece	•••	••	••••	••••	••
Hong Kong	•••	••••	••••	••••	•
Hungary	•••	•••	••••	••••	••
India	•	••	••••	••••	••
Indonesia	•	••	••••	••••	••
Ireland	•••	••••	••••	••••	••
Israel	•••	••••	••••	••••	••
Italy	•••	••••	••••	••••	••
Japan	•••	••••	••••	••••	••
Korea	•••	••••	••••	••••	••
Kuwait	•	••	••••	••••	••
Malaysia	•••	••	••••	••••	••
Mexico	•••	••	••••	••••	••
Netherlands	•••	••••	••••	••••	••
New Zealand	•••	••••	••••	••••	••
Norway	•••	••••	••••	••••	••
Pakistan	•	••	••••	••••	••
Peru	•	••	••••	••••	••
Philippines	•	••	••••	••••	••
Poland	•••	••••	••••	••••	••
Portugal	•••	••••	••••	••••	••
Qatar	•	••	••••	••••	••
Russia	•	••	••••	••••	••
Singapore	•••	••••	••••	••••	••
South Africa	•••	••	••••	••••	••
Spain	•••	••••	••••	••••	••
Sweden	•••	••••	••••	••••	••
Switzerland	•••	••••	••••	••••	••
Taiwan	•••	••	••••	••••	••
Thailand	•••	••	••••	••••	••
Turkey	•••	••	••••	••••	••
UAE	•	••	••••	••••	••
UK	•••	••••	••••	••••	••
USA	•••	••	••••	••••	••

Source: FTSE Russell as at September 2018. Past performance is no guarantee of future results. Please see disclaimer for important legal information.

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